



Asset success for battery energy storage





Alex Mark Done

Data Science Lead

Modo Energy

The screenshot displays the Modo Energy website interface. At the top, the 'modo' logo is on the left, and navigation links for 'Pricing', 'Resources', 'About Modo', and 'Log In' are on the right. A prominent purple 'Get Started' button is also visible. The main content area features a large heading 'Asset Success for visionaries' with two buttons: 'Get Started' and 'See what we do'. Below this, a small text note states '* Free forever. No email. No credit card.' The dashboard includes several data visualization components: a line chart showing revenue trends, a donut chart for 'Revenues' totaling £2,033,656, and a map of the UK under the 'Interconnectors' section. On the right side, there is a 'The Leaderboard' section with a sub-heading 'Part 2: Merchant Opportunities' and a 'Modo Leaderboard Analysis' article snippet with a 'Read article' button. Below that is a 'News feed' with two items: 'Coventry to install 400' and 'Dynamiv Regulation'. At the bottom of the page, a white section contains the text 'Relied on by 300+ businesses' and a 'Learn more' button. To the right of this text are logos for several partner companies: Gresham House, centrica, Ørsted, open energy, HARMONY ENERGY, sembcorp, bp, and RWE.

How much money do GB batteries make?

1,707 MW



Current installed capacity

79



Operational sites

1.1 h



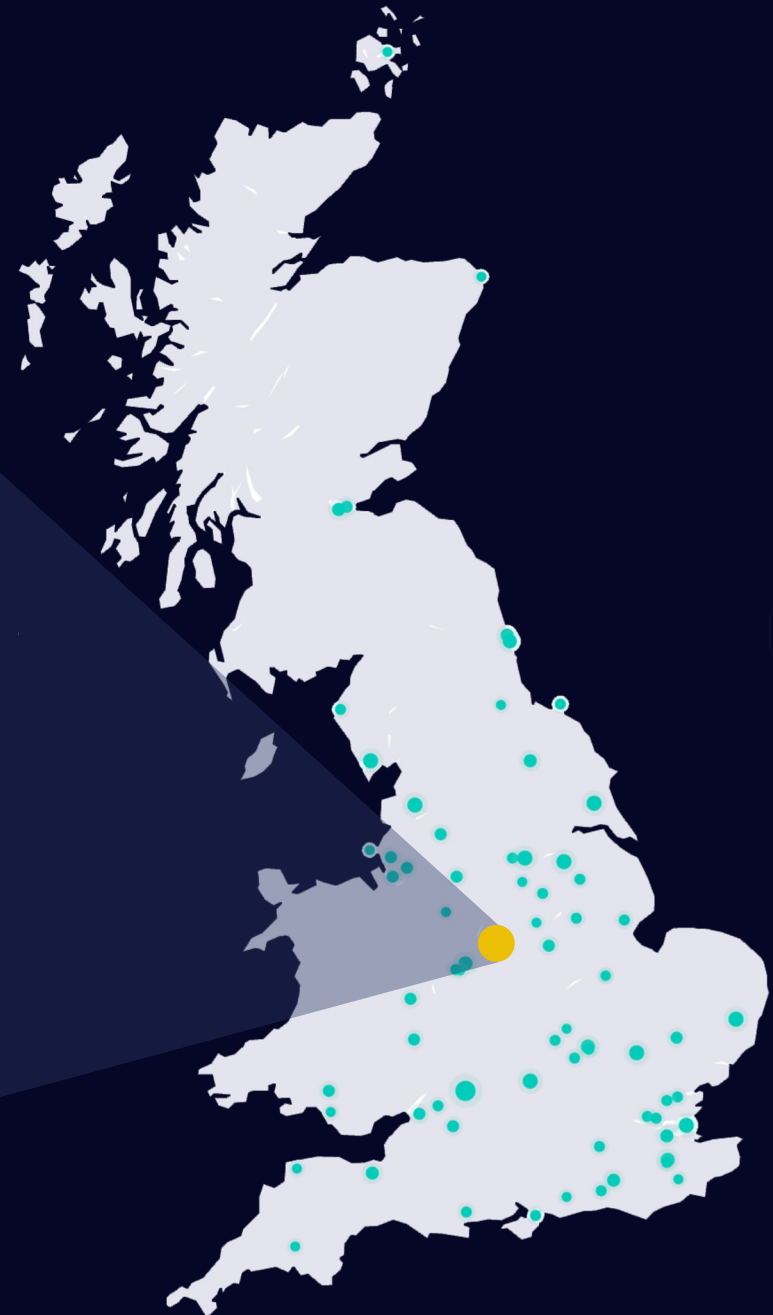
Average duration



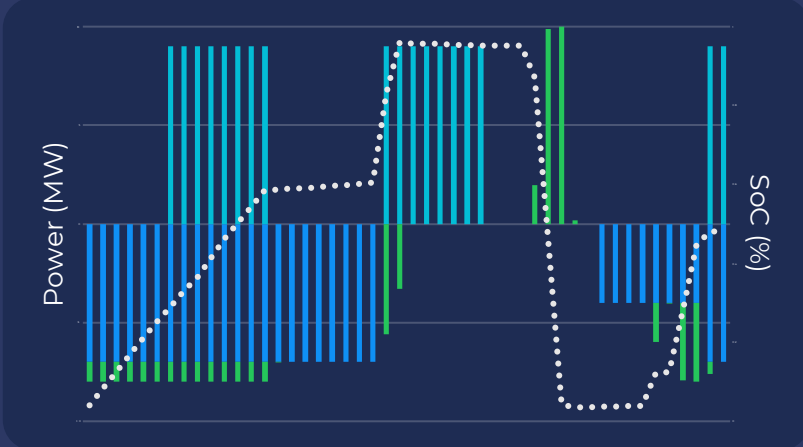
Hill Farm



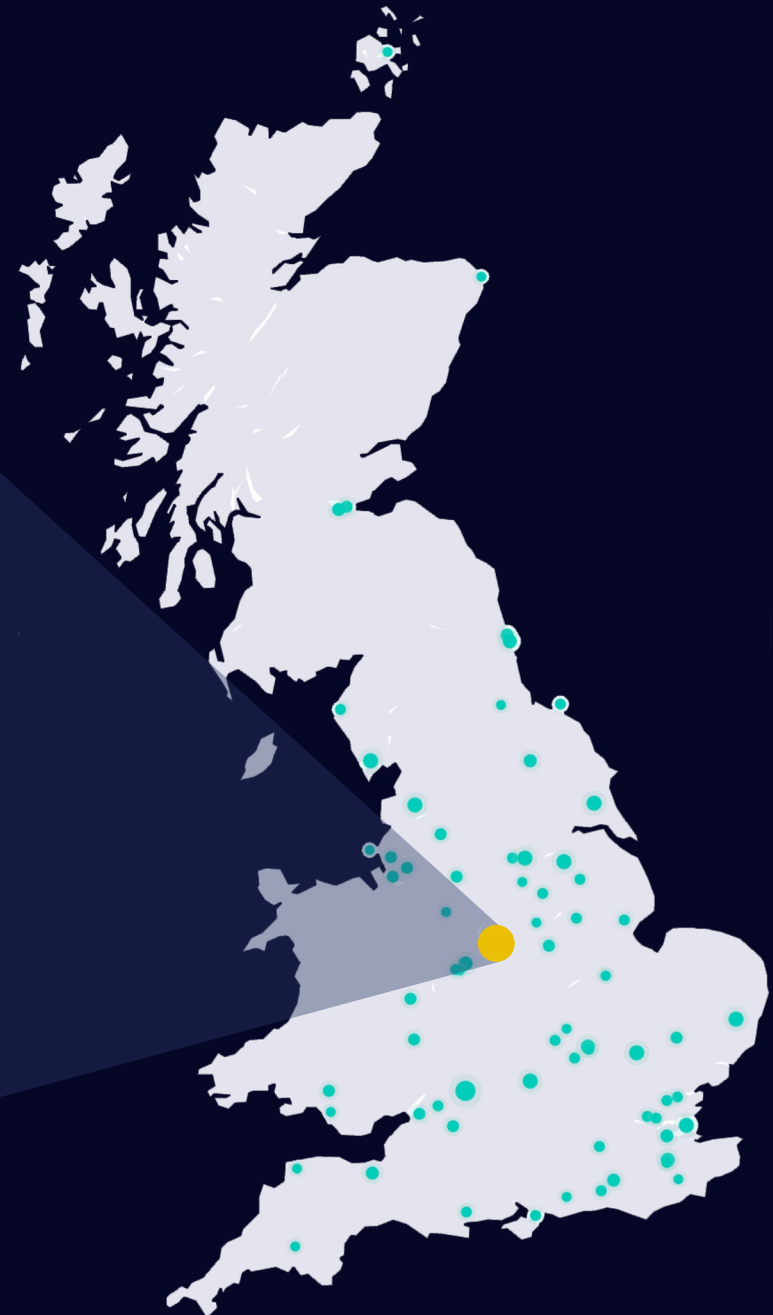
Owner	Zenobe
Operator	OpenEnergi
OEM	Tesla
Rated power	10 MW
Energy capacity	12 MWh
Commissioning date	2017



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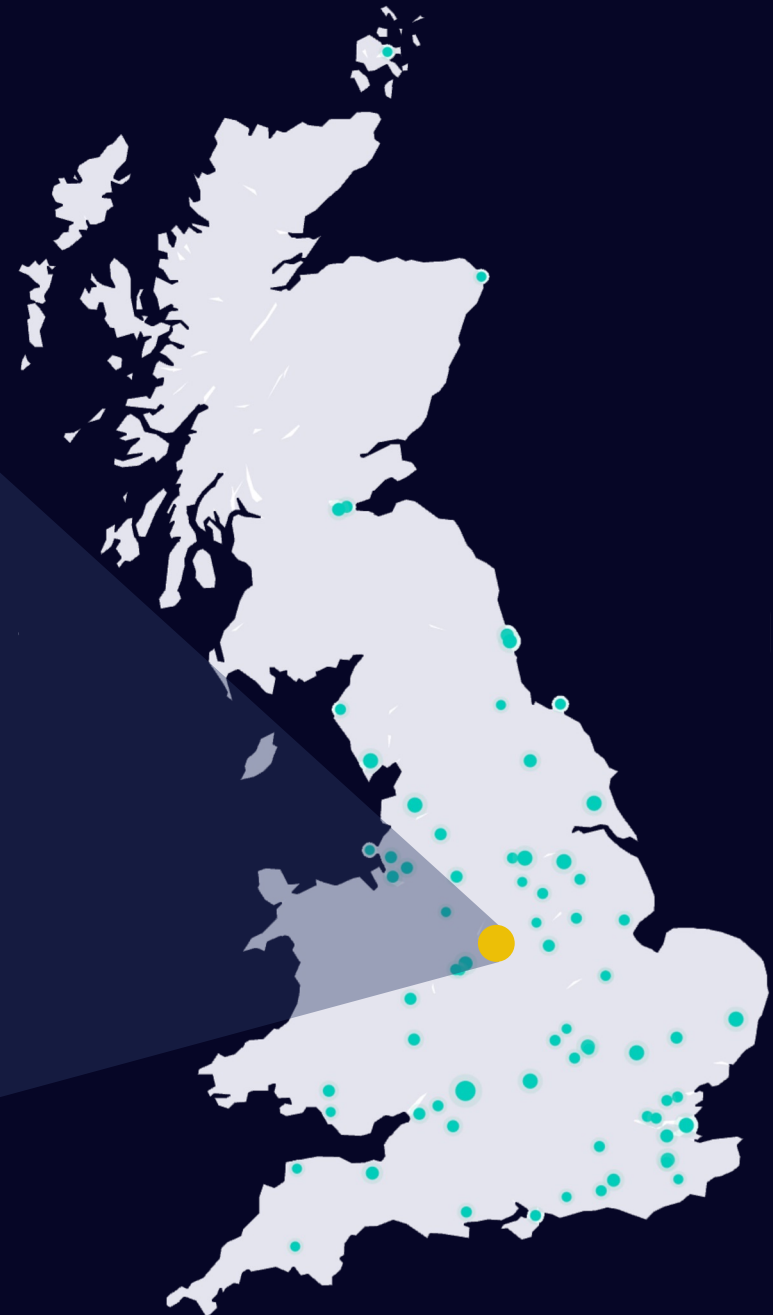
Hill Farm



£182k /MW

Q1 2022 annualised revenues

Owner	Zenobe
Operator	OpenEnergi
OEM	Tesla
Rated power	10 MW
Energy capacity	12 MWh
Commissioning date	2017



£134k /MW



Byers Brae

£142k /MW



Creyke Beck

£182k /MW



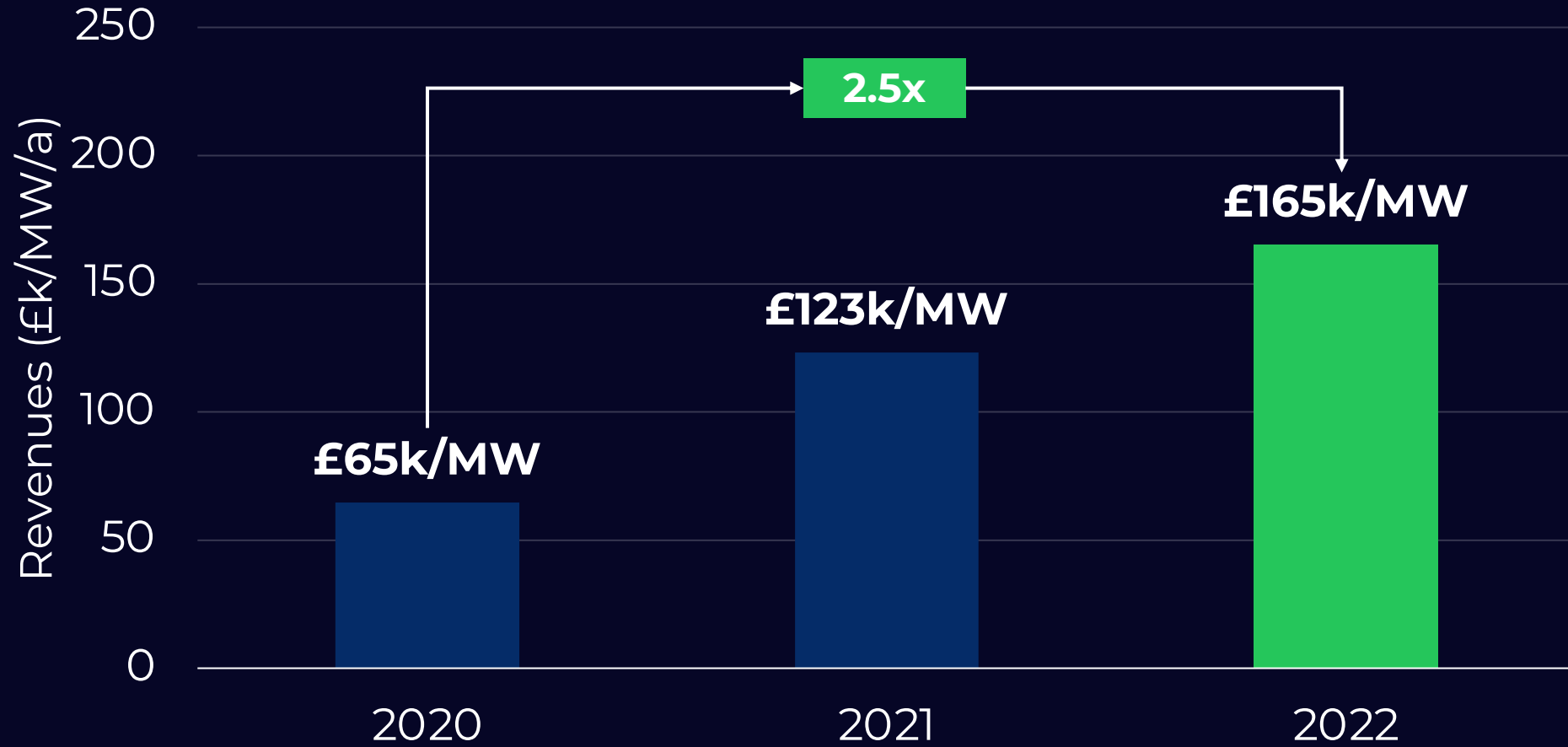
Hill Farm

£233k /MW



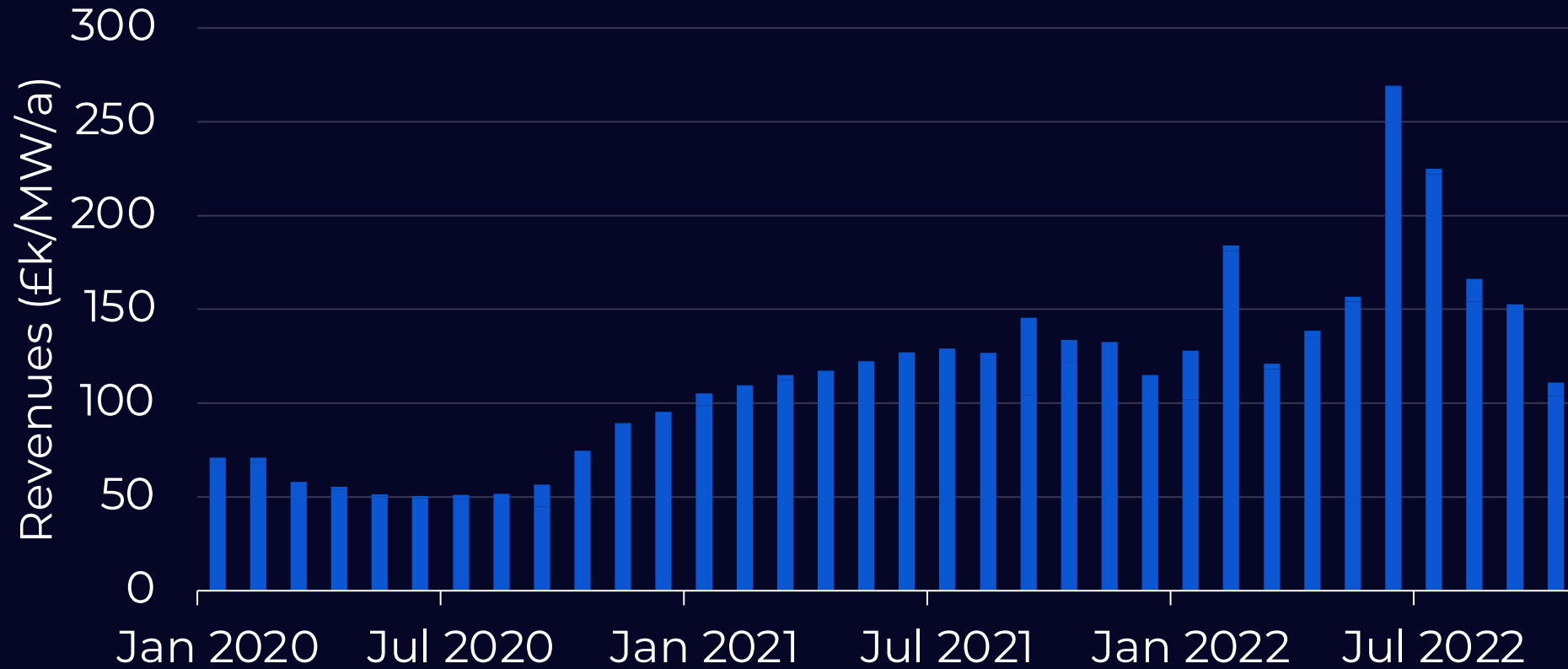
Contego

GB BESS revenues increase 2.5x from 2020

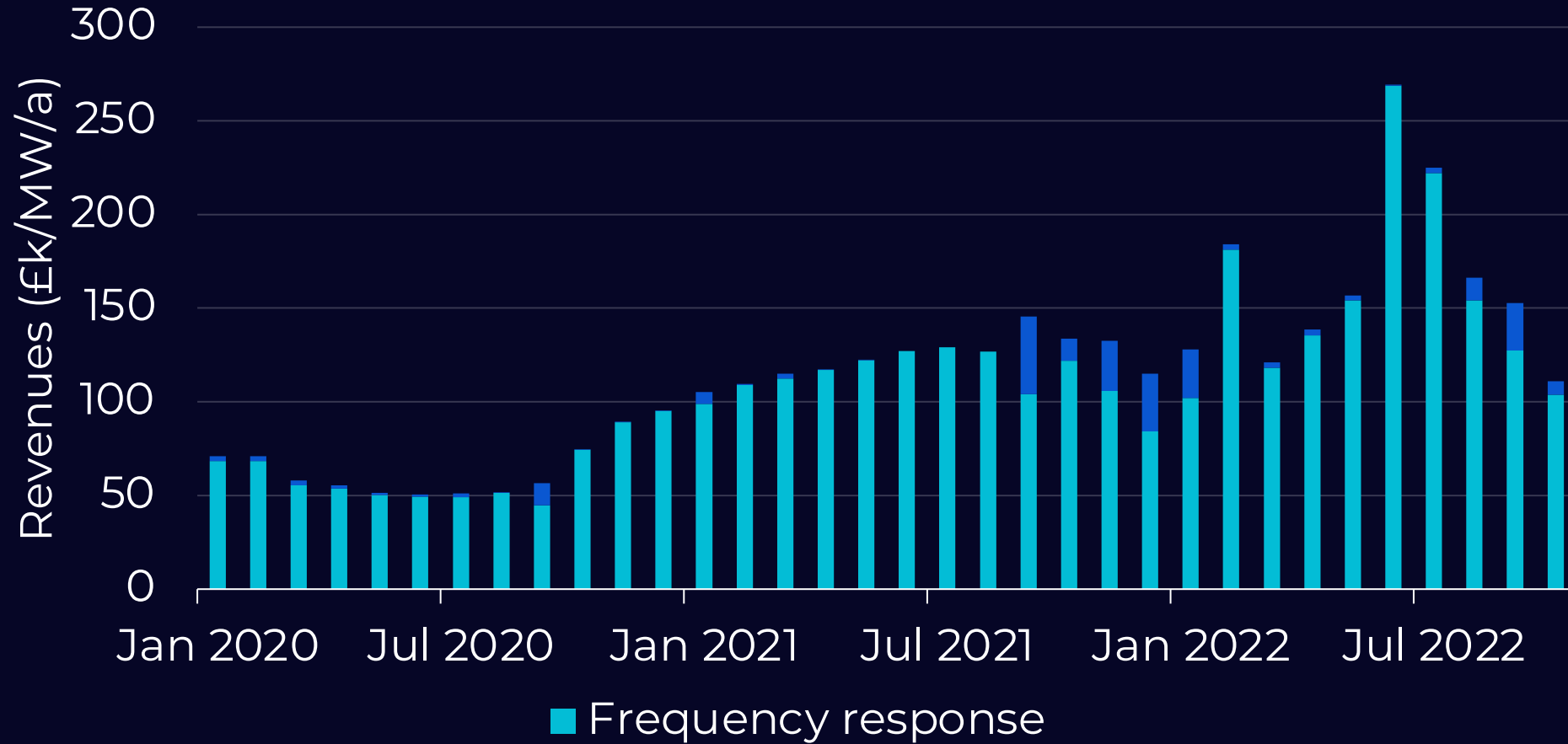


How do batteries make money?

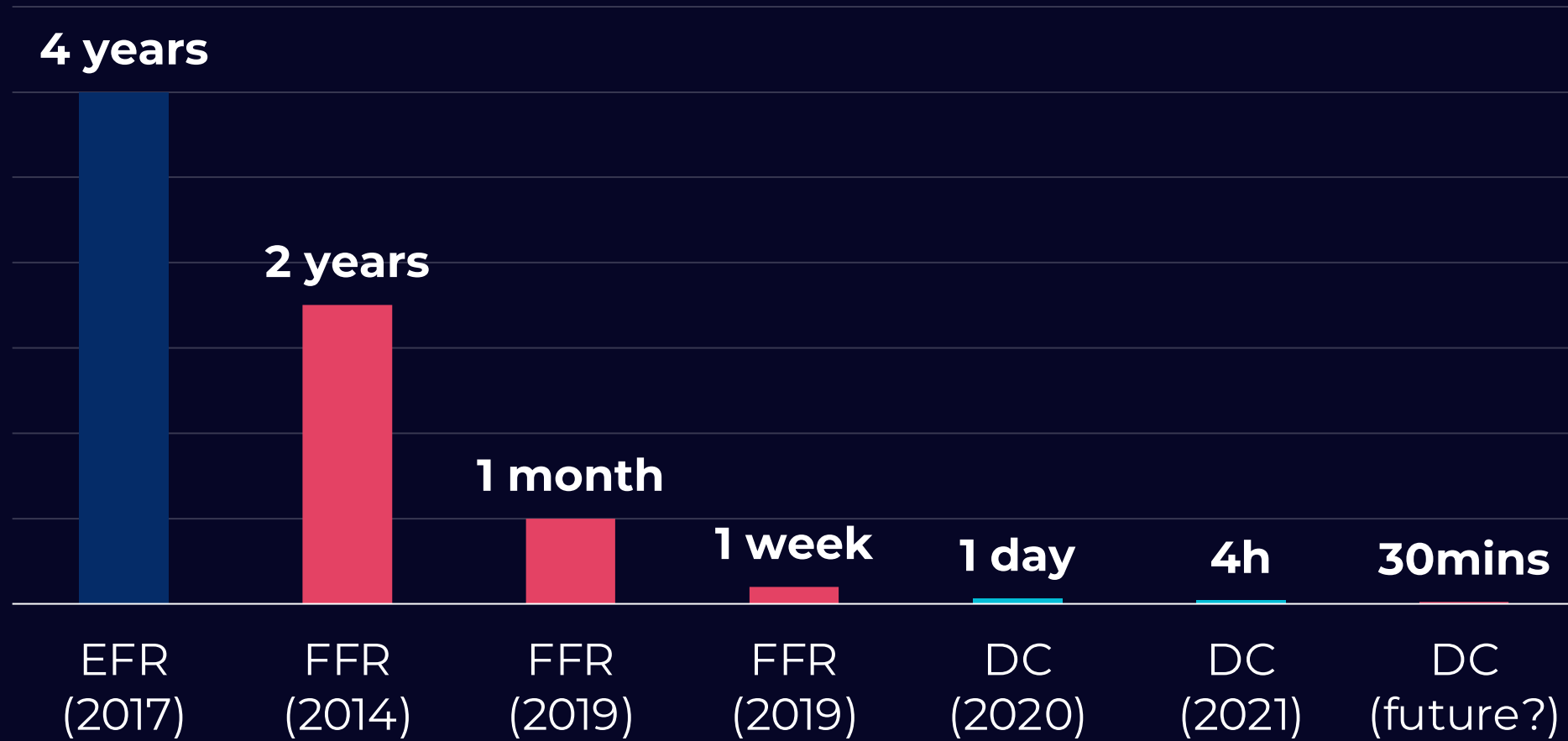
A monthly view of BESS revenues



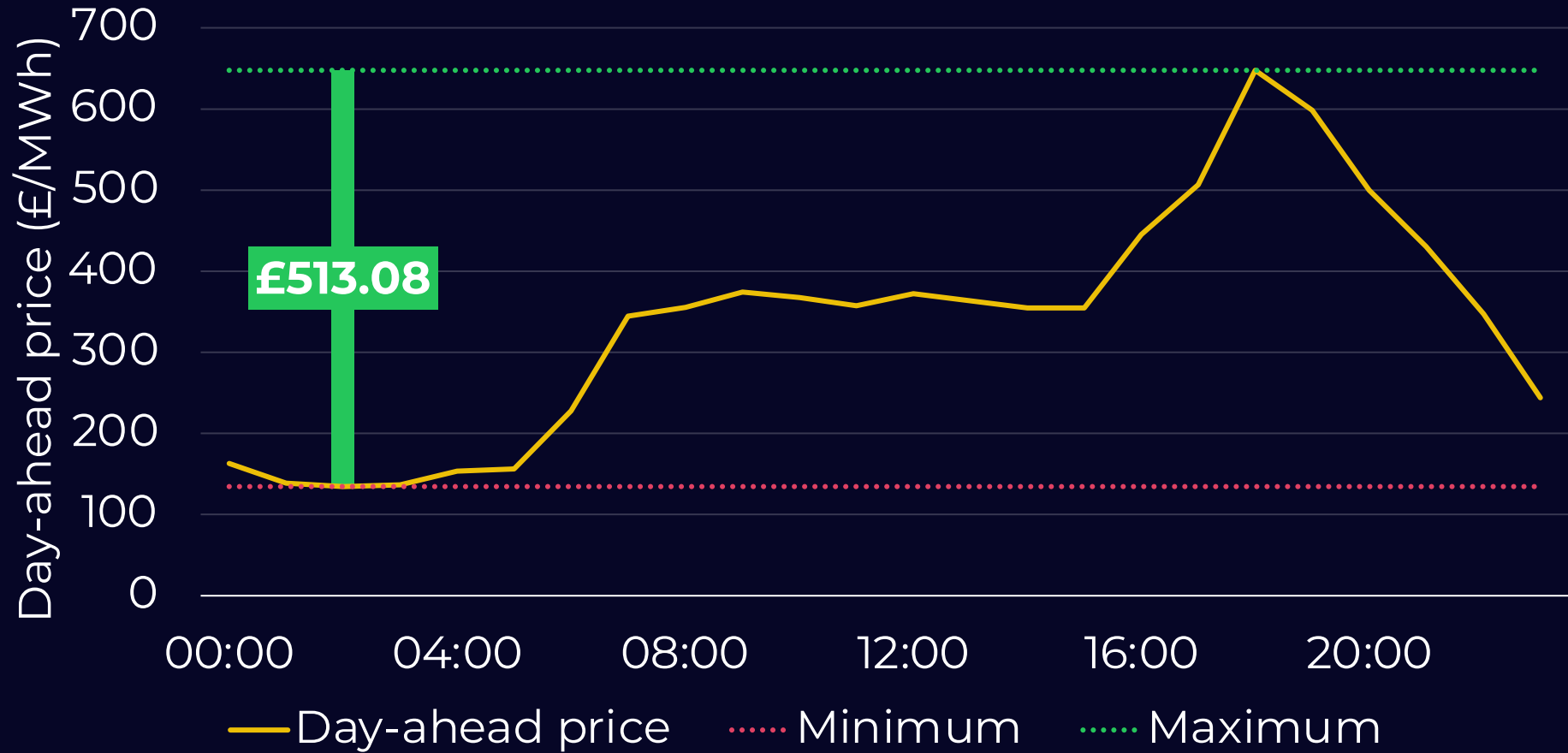
Frequency response made up 95% of revenues



Shorter, closer to real-time contracts

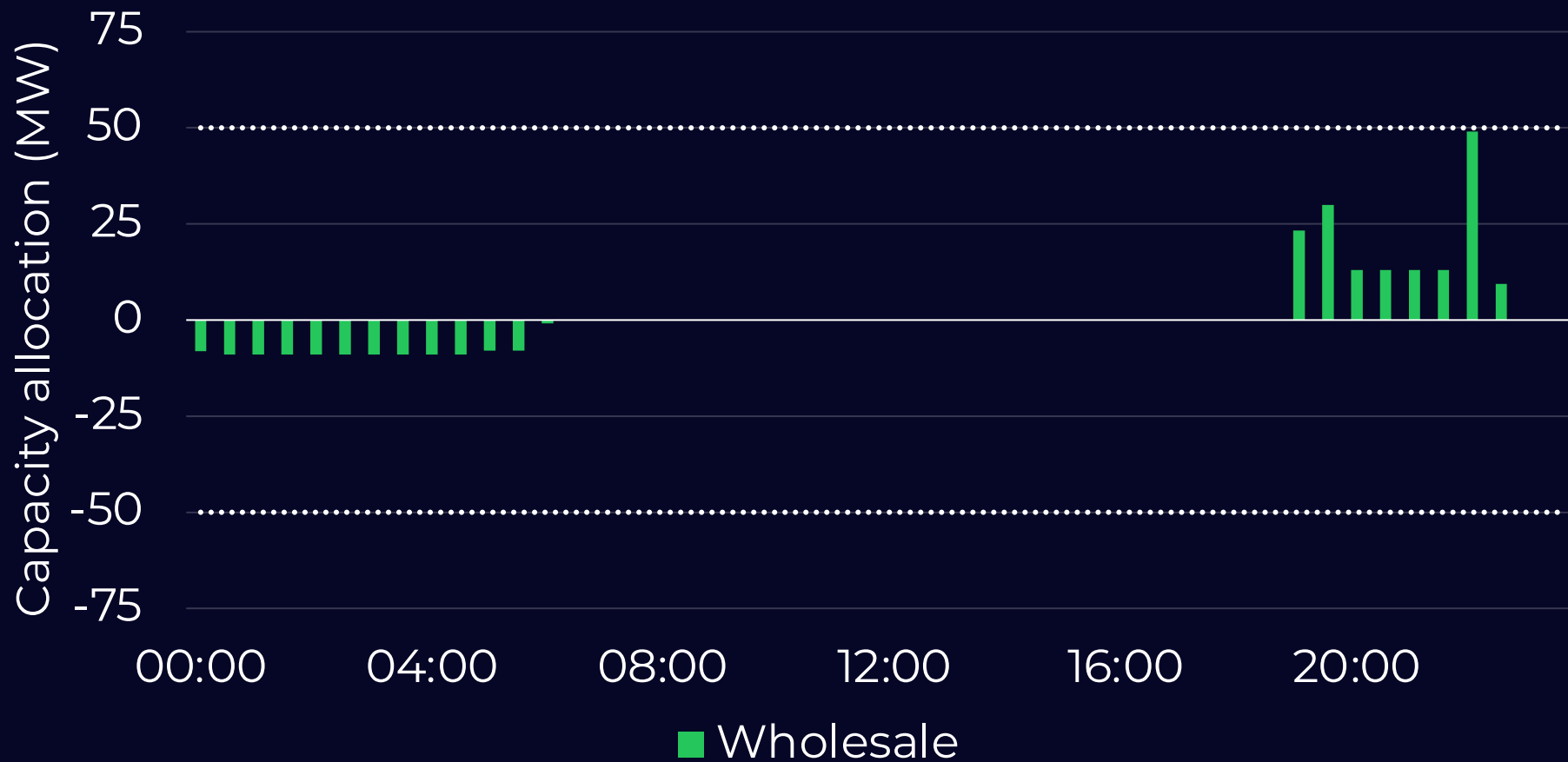


Heatwave in GB led to £500+ price spread

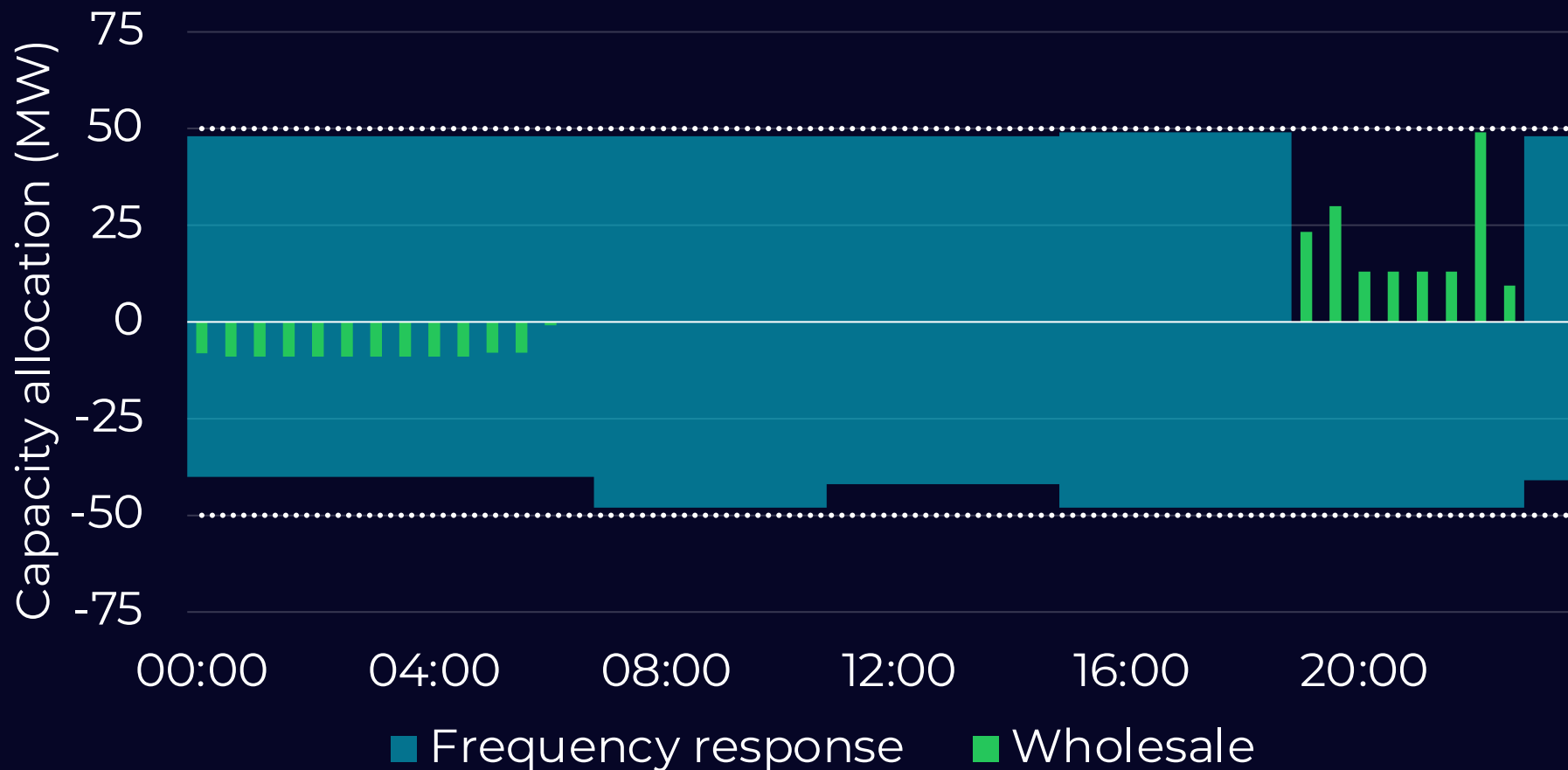


Source: Nordpool N2EX day-ahead auction

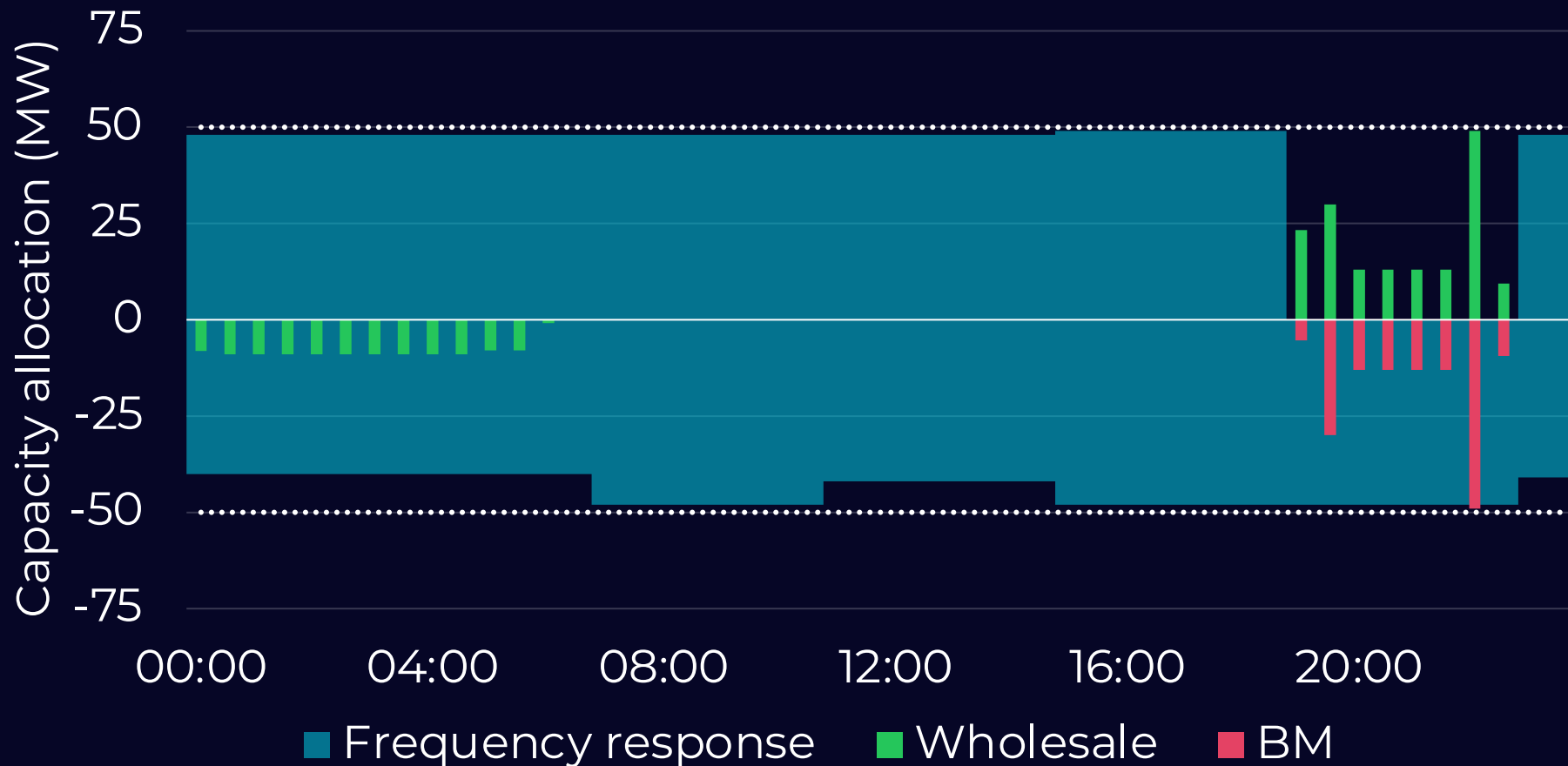
Some assets traded the **wholesale spread**



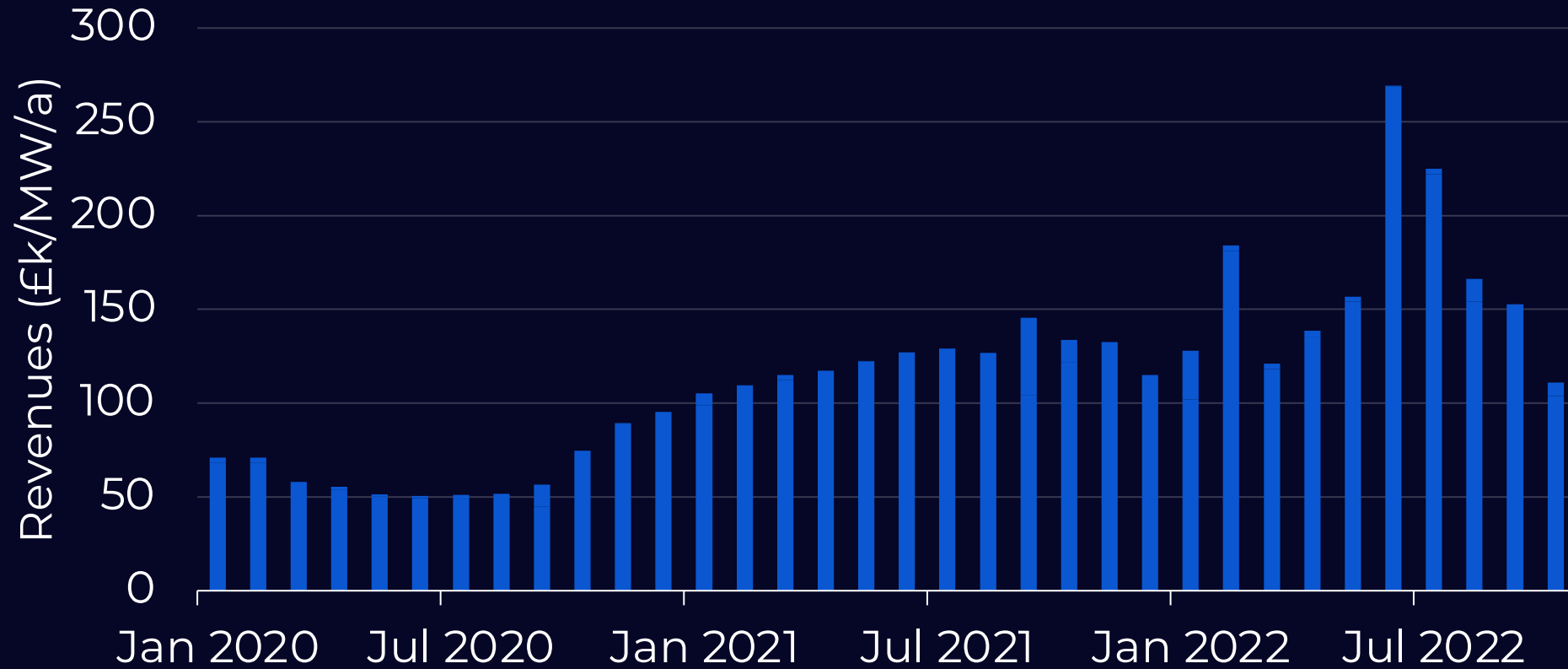
Intelligent assets stacked with response



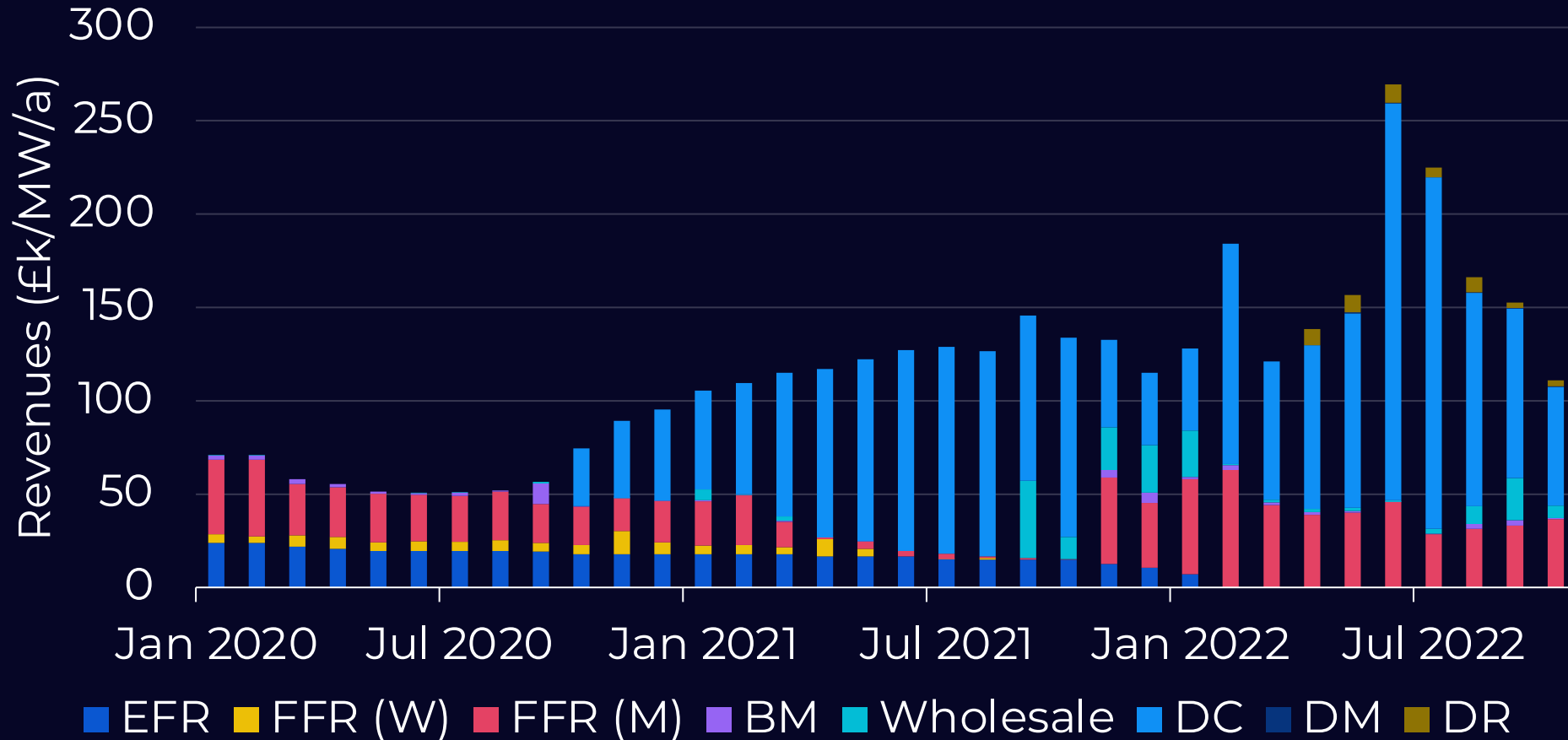
Exceptional assets **re-optimized** in real-time



A monthly view of BESS revenues

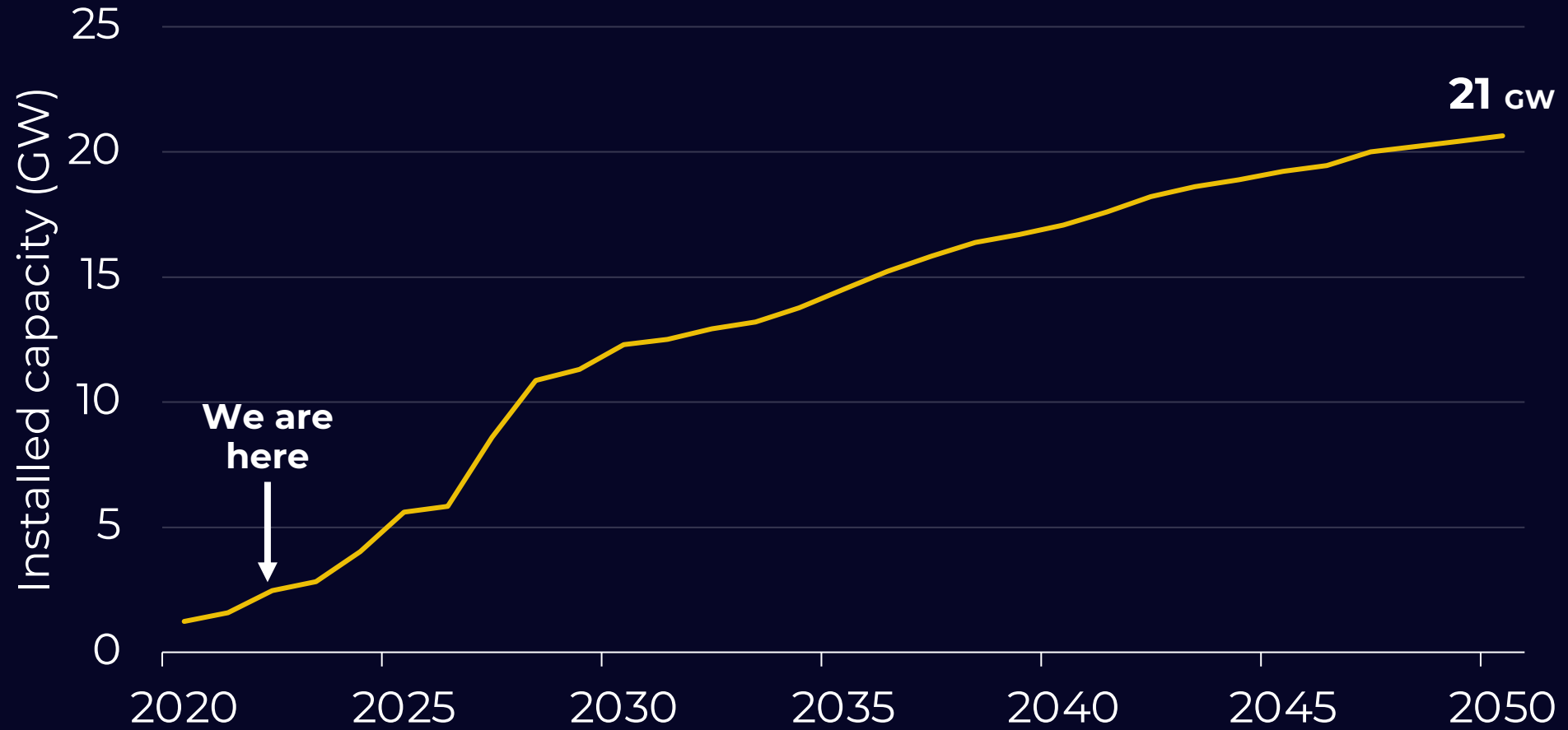


Revenue agility is key to asset success

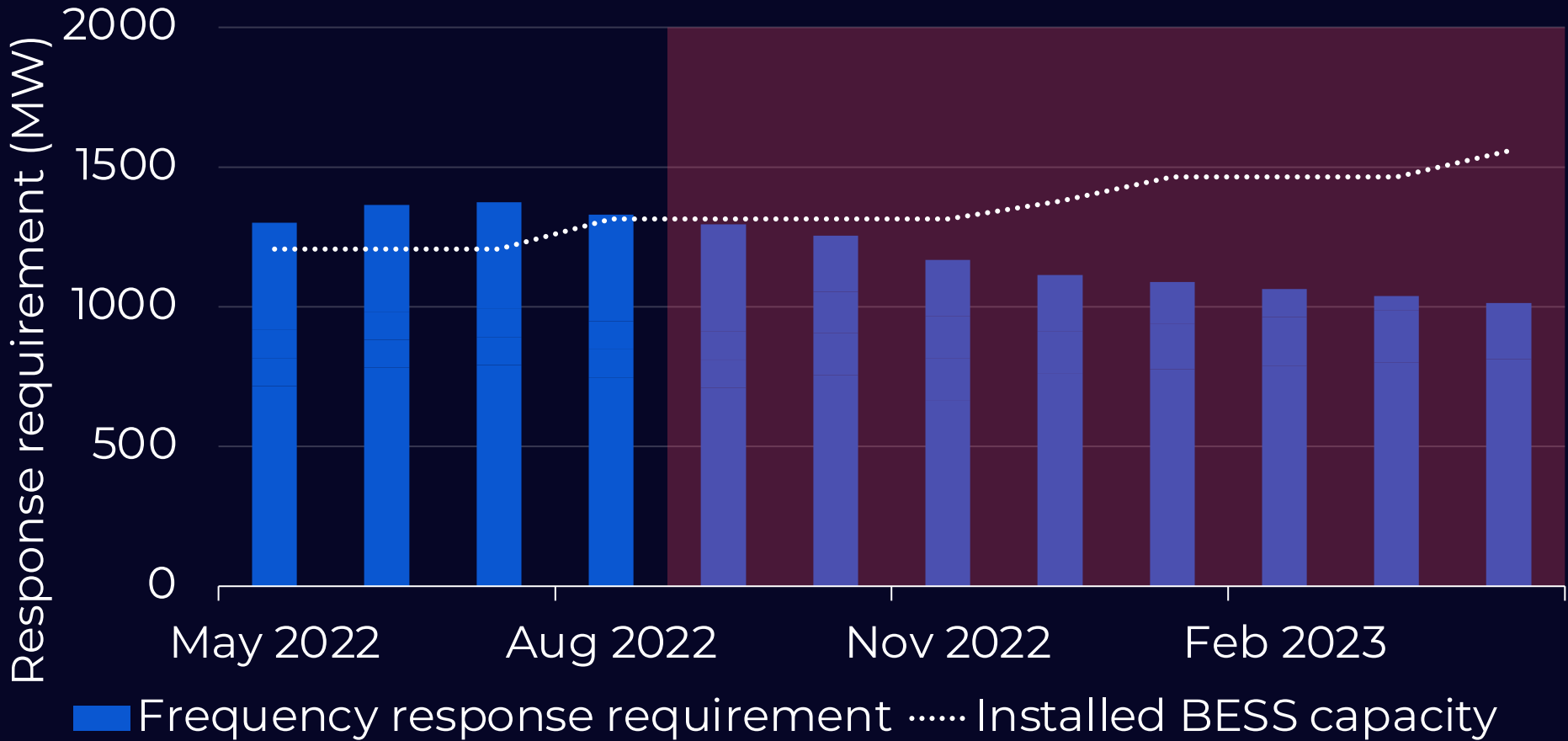


What does the future hold?

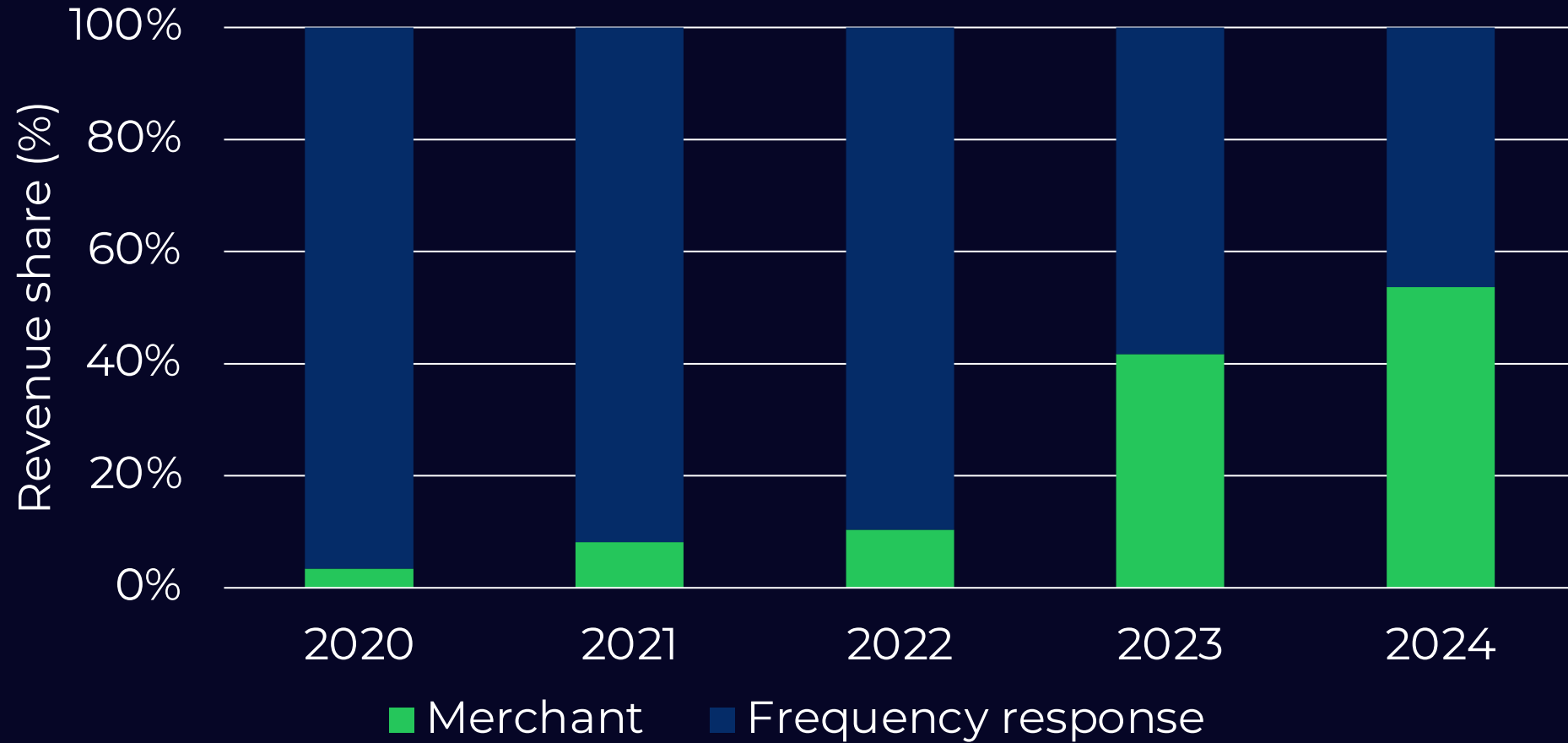
The future is 12x bigger



The future is competitive



The future is merchant



The future is **exciting**



Thanks for listening!

